



## BOARD OF TRUSTEES MEETING REGULAR MEETING AGENDA

Friday, August 25, 9:00am

The regular meeting will be held in the **Board and Commissions Room at Austin City Hall, 301 W 2<sup>nd</sup> Street, Austin, Texas 78701** and will be open to the public. The meeting will also be available to the public through **signin.webex.com/join** with **meeting number 2559 606 9782** and **password Aug2023**, or through a telephone conference call, **toll-free dial-in number 408-418-9388** with **access code 2842023**. Some non-routine agenda items will have the trustee or individual who requested the item in parentheses.

### Public Comments

Members of the public may address the Board of Trustees on any matter during this portion of the meeting. Public comments may be provided in person at the physical location of the regular meeting, virtually through WebEx, or through the toll-free dial-in number provided above. A sign-up sheet will be available at the physical location of the meeting. The Board requests that any member of the public who desires to address the Board virtually sign up to speak in advance by contacting the Fund at **staff@AFRFund.org** **no later than 5:00 p.m. on August 24, 2023**. All parties are asked to limit comments to 3 minutes. No discussion or action will be taken by the Board during public comments.

### To Approve

1. Consent Agenda for the following:
  - a. Minutes of regular meeting of July 24, 2023
  - b. Service retirement benefits for new retirees, beneficiaries, and alt payees

### To Discuss and Possibly Act On

2. Meketa 2Q23 Investment Performance Review, including the following:
  - a. Economic and market update
  - b. Passive framework progress report
  - c. Highclere fee reduction update
  - d. Private equity - performance peer benchmarking
  - e. Private equity – possible new investment
  - f. Private equity – possible new approach to investing (direct vs. FOF)



3. Update on PRB MET training, reporting, and compliance
4. Discuss and consider RFP responses for the Investment Practices and Performance Evaluation (IPPE), including conducting Board interviews of qualified firms and vendor selection
5. Executive Director Report, including the following (Discussion Only)
  - a. General comments
  - b. Update on RFP for Auditing Services
  - c. Update on Summer Newsletter
  - d. Update on PensionGold implementation project kickoff
  - e. Trustee 2023 election update
  - f. Internal financial statements, transactions, and Fund expense reports for month ending July 31, 2023
6. Roadmap for future meetings
7. Call for future agenda items

**Austin Firefighters Retirement Fund**  
4101 Parkstone Heights Drive, Suite 270  
Austin, TX 78746  
(512) 454-9567

**NOTE:** The Board of Trustees of the Austin Firefighters Retirement Fund may meet in Executive Session on any item listed above in accordance with and as authorized by the Texas Open Meetings Act, Texas Government Code Ch. 551.

**NOTE:** The City of Austin is committed to compliance with the American with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Meeting locations are planned with wheelchair access. If requiring Sign Language Interpreters or alternative formats, please give notice at least 2 days (48 hours) before the meeting date. Please contact our office at (512) 454-9567 for additional information; TTY users route through Relay Texas at 711.